

# 2012 Annual Report



Museum Kampa's General Partner



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MUSEUM KAMPA FOUNDERS



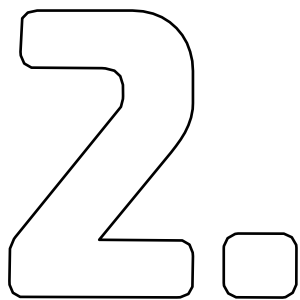
MUSEUM KAMPA PARTNERS



'IF A NATION'S CULTURE SURVIVES, THEN SO TOO DOES THE NATION.' JAN MLÁDEK

**MUSEUM KAMPA – THE JAN AND MEDA MLÁDEK FOUNDATION'S MISSION** IS TO SUPPORT FINE ART IN THE CZECH REPUBLIC, INTRODUCE THE PUBLIC TO MODERN FINE ART AND TO HELP BOOST GENERAL AWARENESS OF CULTURAL TRADITIONS IN THE FIELD OF FINE ART.

THE MAIN TASKS OF THE FOUNDATION ARE MANAGEMENT OF THE SOVA'S MILLS CULTURAL MONUMENT AND SUPPORT OF THE OPERATION OF MUSEUM KAMPA, WHICH RESIDES THEREIN AND HOUSES A COLLECTION OF MODERN ART OWNED BY THE CITY OF PRAGUE AND ON LOAN FREE OF CHARGE TO THE FOUNDATION SINCE 2001. THE MAIN GOALS OF THE FOUNDATION ARE THE CREATION AND SUPPORT OF A DOCUMENTATION CENTRE OF CENTRAL EUROPEAN MODERN ART, SUPPORT AND ORGANISATION OF EXHIBITIONS OF INTERNATIONAL ART, FINANCING SEMINARS, CONFERENCES AND LECTURES, PROVIDING FINANCIAL CONTRIBUTIONS TO FINE ARTISTS, CRITICS AND ART HISTORIANS, TO SUPPORT AND ORGANISE ARTISTIC, SCIENTIFIC AND CULTURAL EDUCATIONAL EVENTS AND ACTIVITIES INCLUDING PROGRAMMES FOR CHILDREN AND YOUNG PEOPLE AND OPERATION OF FACILITIES SERVING THESE PURPOSES. THESE GOALS ALSO INCLUDE THE ESTABLISHMENT AND OPERATION OF A CULTURAL AND SOCIAL CENTRE WITHIN WERICH'S VILLA, LOCATED AT U SOVOVÝCH MLÝNŮ 7, PRAGUE 1 ('WERICH'S VILLA'), IN ORDER TO SPREAD THE LEGACY OF JAN WERICH AND OTHER SIGNIFICANT FIGURES ASSOCIATED WITH WERICH'S VILLA.



FOUNDATION NAME:

**MUSEUM KAMPA –  
THE JAN AND MEDA  
MLÁDEK FOUNDATION**

HEADQUARTERS:

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VÁCLAV HAVEL IN MEMORIAM  
JAN HORAL IN MEMORIAM  
THOMAS M. MESSER IN MEMORIAM  
RUDOLF ZAHRADNÍK

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JANA HRSTKOVÁ  
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ONDŘEJ ŠTASTNÝ  
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FOUNDATION DIRECTOR  
JIŘÍ LAMMEL

## **THE LIFE OF THE JAN AND MEDA MLÁDEK FOUNDATION IN 2012.**

THE BEGINNING OF THE YEAR SAW OUR MUSEUM ENRICHED BY OUR MOST IMPORTANT ACQUISITION SINCE THE FOUNDATION WAS FOUNDED. MRS MLÁDKOVÁ ACQUIRED A COLLECTION OF FRANTIŠEK KUPKA'S PICTURES, STUDIES AND ARCHIVE DOCUMENTS FROM THE AMERICAN ART HISTORIAN, MRS LILLI LONNGREN ANDERS, FOR PRAGUE. THE COLLECTION WAS PURCHASED FOR THE FOUNDATION THANKS TO VÍTKOVICE A.S., WHO PROVIDED A LOAN FOR THE ACQUISITION. IN SO DOING, VÍTKOVICE BECAME GENERAL PARTNER TO MUSEUM KAMPA. DELIVERY OF THE WORKS WAS SECURED BY JUDR. JIŘÍ POSPÍŠIL USING A SPECIAL FLIGHT FROM WASHINGTON TO PRAGUE. THIS EVENT ENJOYED GREAT MEDIA ATTENTION. PARTS OF THE COLLECTION OF PAINTINGS AND DRAWINGS WERE EXHIBITED IN THE SAME YEAR IN THE NG'S SALM PALACE FOR THE 'ROAD TO AMORPHA' EXHIBITION, CURATED BY MRS HELENA MUSILOVÁ.

OF THE EXHIBITION PROGRAMME, AS WELL AS THE EXHIBITION IN THE STABLES (SEE LATER), I WOULD MENTION THE EXHIBITION OF FRANCISCO DE GOYA'S GRAPHICS ENTITLED GOYA'S VISIONS. THESE GRAPHICS WORKS WERE LENT TO US BY THE NATIONAL GALLERY, AND 16 121 VISITORS SAW THE EXHIBITION. A TOTAL OF 37 773 ART LOVERS VISITED THE MUSEUM IN 2012, AND WE HAD A BALANCED BUDGET FOR 2012. THE FOUNDATION SAW TAKINGS OF CZK 181,000, CONTRIBUTED TO BY EARNINGS FROM HOTEL DENISA. THE ISSUE OF THE RESTAURANT AND OUR LEGAL BATTLES WITH THE FORMER TENANT TURNED IN FAVOUR OF THE FOUNDATION, WITH POSITIVE RESULTS AT TWO COURTS IN REGARD TO THE DISPUTE OVER TERMINATION OF THE RENTAL CONTRACT, AND IN THE DISPUTE OVER CLEANING UP THE RESTAURANT PREMISES. THIS WILL NOT BE LEGALLY ENFORCEABLE HOWEVER UNTIL THE END OF 2013.

JIŘÍ LAMMEL  
DIRECTOR OF THE JAN AND MEDA MLÁDEK FOUNDATION

# 3.

## COMPLETE LIST OF EXHIBITIONS IN 2012:

### 3.1 STABLES



Dvě dominanty  
60 / 80  
Two Dominants

Museum Kampa - Nadace Jana a Medy Mládkových  
Vás srdečně zve na zahájení výstavy  
které se uskuteční dne 9. února 2012 v 19 hodin v Múzeu Kampa

Museum Kampa - The Jan and Meda Mládek Foundation  
would like to cordially invite you to the opening of the exhibition  
which will take place on February 9, 2012 at 7 p.m. in Museum Kampa



Museum Kampa - Nadace Jana a Medy Mládkových  
U Svatopluka národního 1112, 118 00 Praha 2, www.museumkampa.cz

**OTAKAR SLAVÍK**  
**TWO DOMINANTS**  
**10 FEBRUARY – 9 APRIL 2012**  
**VISITOR NUMBERS: 6348**

ONE OF THE BOLDEST EXPONENTS OF THE NEO-FIGURATIVE WAVE, WHICH AT THE END OF THE 1960s WAS A RESPONSE TO THE DOMINATION OF ABSTRACT ART. HIS PAINTINGS AT MUSEUM KAMPA MAINLY COME FROM THE 1980s FROM THE PERIOD AFTER HE LEFT FOR VIENNA FOLLOWING HIS SIGNATURE OF CHARTER 77. THE EXHIBITION WAS FOCUSED ON THE PERIOD OF THE 1970s AND 1980s, WHEN THE ARTIST ACHIEVED ANOTHER CREATIVE PEAK, AND WHEN HIS WORK ACQUIRED DRAMA, WITH THE LAYERS OF PAINT IN HIS PICTURES EMPHASIZING HIS SENSE OF GESTURE AND COLOUR RELATIONS. THE PICTURES WERE LENT FROM THE ESTATE AND PRIVATE COLLECTIONS. A BILINGUAL LEAFLET IN CZECH AND ENGLISH WAS PUBLISHED FOR THE EXHIBITION.



Jan Kubiček  
Systémy  
a geokonstrukce  
Systems  
and  
Geoconstructions

Museum Kampa - Nadace Jana a Medy Mládkových  
Vás srdečně zve na zahájení výstavy

Jan Kubiček - Systémy a geokonstrukce

Které se uskuteční dne 18. dubna 2012 v 19 hodin v Múzeu Kampa  
Výstava potrvá do 17. června 2012  
Poděkování Galerii Jaroslava Krbůška

Museum Kampa - The Jan and Meda Mládek Foundation  
would like to cordially invite you to the opening of the exhibition

Jan Kubiček - Systems and Geoconstructions

which will take place on April 18, 2012 at 7 p.m. in Museum Kampa  
The exhibition runs until June 17, 2012  
A special thank you to the Jaroslav Krbůšek Gallery

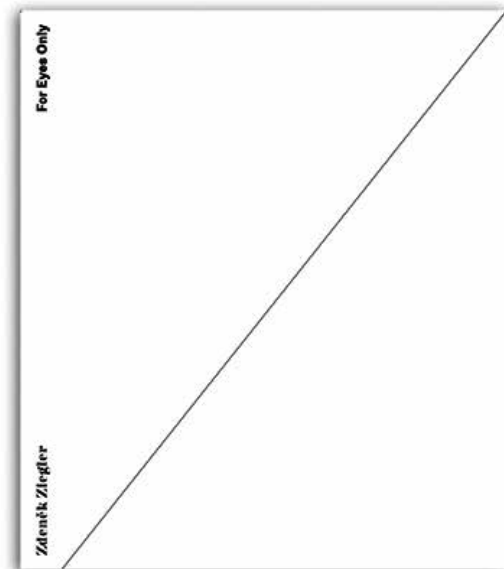
**JAN KUBIČEK**  
**SYSTEMS AND GEOCONSTRUCTIONS**  
**19 APRIL – 17 JUNE 2012**  
**VISITOR NUMBERS: 5323**

THIS EXHIBITION TOOK PLACE OUTSIDE THE ANTICIPATED PROGRAMME. WE ARRANGED IT IN COLLABORATION WITH THE JAROSLAV KRBŮŠEK GALLERY, THE ARTIST'S EXCLUSIVE REPRESENTATIVE. ALL WORKS WERE LENT FROM THE ARTIST'S OWN COLLECTION, AND RELATED TO A NUMBER OF SERIES OF WORKS FROM THE 1960s TO THE 1980s.



**EVA KMENTOVÁ  
HANDS, FINGERS, LIPS  
22 JUNE – 2 SEPTEMBER 2012  
VISITOR NUMBERS: 7982**

THIS EXHIBITION OF THIS MAJOR CZECH ARTIST CONTAINED WORKS ON PAPER AND PLASTER OBJECTS FROM THE 1960s AND 1970s. THE EXHIBITION WAS ARRANGED IN COLLABORATION WITH EVA KMENTOVÁ'S DAUGHTER, PHDR POLANA BREGANTOVÁ, AND HER SON, JASAN ZOUBEK. IT BROUGHT TOGETHER WORKS FROM TWO COLLECTIONS, THESE BEING THAT OF THE ARTIST'S FAMILY, AND JAN AND MEDA MLÁDEK'S COLLECTION. A LEAFLET WITH TEXT FROM JIŘÍ MACHALICKÝ WAS PUBLISHED TOGETHER WITH LETTERS BETWEEN MEDA MLÁDKOVÁ AND EVA KMENTOVÁ, BOTH IN CZECH AND ENGLISH.



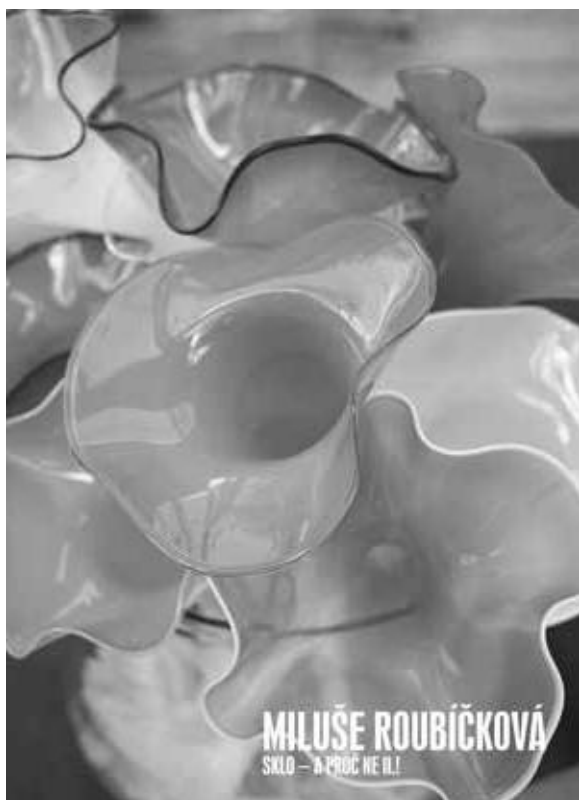
**ZDENĚK ZIEGLER  
FOR EYES ONLY  
7. SEPTEMBER – 7. OCTOBER 2012  
VISITOR NUMBERS: 5025**

THIS EXHIBITION WAS HELD FOR THE EIGHTIETH BIRTHDAY OF ONE OF THE KEY FIGURES OF CZECH GRAPHIC DESIGN. IT IS MADE UP OF A SELECTION OF HIS WORKS FROM THROUGHOUT HIS LIFE, FROM POSTER DESIGNS, BOOK DESIGNS, BIBLIOPHILE EDITIONS, CATALOGUES, TO LOGOS AND OTHER GRAPHIC DESIGN AND PRINTED MATERIALS. THE EXHIBITS WERE LENT BY THE ARTIST AND A NUMBER OF OTHER PRIVATE COLLECTIONS. A MONOGRAPH OF THE ARTIST WAS PUBLISHED FOR THE EXHIBITION.

**FRANTA (FRANTIŠEK MERTL)  
PAINTINGS / STATUES  
12 OCTOBER – 9 DECEMBER 2012  
VISITOR NUMBERS: 4629**

DOC. JIŘÍ ŠETLÍK, HAVING PREVIOUSLY DEALT IN THE WORK OF THIS ARTIST LIVING IN FRANCE, ARRANGED THE CONCEPT TOGETHER WITH THE PAINTER. THE EXHIBITION WAS A REPRESENTATIVE SELECTION OF PAINTINGS AND STATUES.

### 3.2 HALL UNDER THE TERRACE



**MILUŠE ROUBÍČKOVÁ**  
**GLASS: AND WHY NOT II.**  
**14 DECEMBER 2012 – 17 FEBRUARY 2013**  
**VISITOR NUMBERS: 4521**

MILUŠE ROUBÍČKOVÁ IS A WONDERFUL ARTIST WHO WORKS WITH GLASS, AND WHOSE GENTLY HUMOROUS OBJECTS APPROACH POP ART IN CONCEPT. UNDER DIFFERENT CIRCUMSTANCES, IF WE HAD THEN BEEN PART OF THE FREE WORLD, HER WORK WOULD CERTAINLY HAVE BEEN MORE EXPRESSLY PLACED IN AN INTERNATIONAL CONTEXT. A SELECTION FROM A NUMBER OF THEMES HER WORK ENCOMPASSED WAS SHOWCASED AT THE EXHIBITION, MAINLY CONSISTING OF EVERYDAY OBJECTS FORMED FROM GLASS.



**RENÉ ROUBÍČEK**  
**GLASS: AND WHY NOT I.**  
**14 DECEMBER 2012 – 1 APRIL 2013**  
**VISITOR NUMBERS: 5781**

RENÉ ROUBÍČEK CELEBRATED HIS 90<sup>TH</sup> BIRTHDAY LAST YEAR, AND MUSEUM KAMPA ORGANIZED THIS EXHIBITION OF SOME OF HIS BEST OBJECTS CREATED FROM THE END OF THE 1950S TO THE PRESENT DAY. THE EXHIBITION TOOK PLACE IN THE SPACE UNDER THE TERRACE, WHERE OTHERWISE PART OF THE PERMANENT EXHIBITION IS HOUSED. THESE ARE IMPORTANT WORKS WHICH REPRESENTED CZECHOSLOVAKIA AT THE BRUSSELS EXPO. THE EXHIBITION ALSO INCLUDES EXAMPLES OF CHANDELIERS, OF WHICH ROUBÍČEK MADE MANY, AND WHICH WERE FAMED NOT JUST LOCALLY BUT INTERNATIONALLY. THEY ARE, HOWEVER, SCULPTED OBJECTS WHICH GIVE LIFE TO THEIR SURROUNDINGS. THE LATEST WORKS EXHIBITED ARE METAL OBJECTS WHICH THE ARTIST HAS CREATED IN RECENT YEARS.



### 3.3 SCHULZ WING



#### **FRANCISCO DE GOYA – GOYA'S VISIONS 29 JUNE – 9 OCTOBER 2012 VISITOR NUMBERS: 16 121**

THIS EXHIBITION OF FRANCISCO DE GOYA'S GRAPHICS CYCLES FROM THE NATIONAL GALLERY IN PRAGUE'S GRAPHICS COLLECTION TOOK PLACE AS PART OF A SHOWCASE OF GREAT FIGURES OF EUROPEAN AND WORLD ART. VIEWERS COULD CHOOSE FROM MORE THAN 80 ETCHINGS AND AQUATINTS FROM FOUR ART CYCLES (LOS CAPRICHOS, LOS PROVERBIOS, LOS DESASTRES DE LA GUERRA, LA TAUROMAQUIA), WITHIN WHICH HE PROJECTS HIS EXTRAORDINARY VISION AND EXCEPTIONAL IMAGINATION, ALTHOUGH IN RESPONSE TO THE FACTS OF THE TIME. THE CYCLES ARE LENT FROM THE NATIONAL GALLERY IN PRAGUE'S GRAPHICS COLLECTION. A JIGSAW AND CATALOGUE WITH TEXT BY JIŘÍ MACHALICKÝ WERE ISSUED FOR THE EXHIBITION.

### 3.4 LITTLE ROOM

#### **VÁCLAV HAVEL CITIZEN AND PLAYWRIGHT 5.10.1936 – 18.12.2011 11 JANUARY – 25 MARCH 2012 VISITOR NUMBERS: 4825**

THIS EXHIBITION WAS ARRANGED BY HELENA ALBERTOVÁ, FORMER DIRECTOR OF THE ARTS AND THEATRE INSTITUTE IN PRAGUE. SHE SELECTED DOCUMENTARY PHOTOGRAPHS FROM THEATRE PERFORMANCES OF VARIOUS ERAS. THE EXHIBITION HAD ALREADY BEEN SHOWN AT MANY VENUES WORLDWIDE, AND BY CHANCE WAS AVAILABLE AT THE TIME MUSEUM KAMPA WANTED TO SHOW ITS RESPECTS IN THIS WAY TO THE RECENTLY DEPARTED VÁCLAV HAVEL.

#### **ALEŠ HNÍZDIL 13 APRIL – 15 JULY LITTLE TERRACE, LITTLE GALLERY VISITOR NUMBERS: 2689**

ALEŠ HNÍZDIL PREPARED THIS PROJECT SPECIFICALLY FOR THE SPACES WITHIN MUSEUM KAMPA, AND IT IS MADE UP OF TWO PARTS. THE FIRST PART REPRESENTED OBJECTS LOCATED IN THE COURTYARD AND THE SPACE CIRCUMSCRIBED BY THE LITTLE TERRACE. THESE OBJECTS WERE MADE UP OF STONES AND ALSO LIGHT STRUCTURES WHICH SHOOK IN THE WIND. IN ADDITION, FOR A CERTAIN PERIOD THERE WAS A SUPPLEMENTAL EXHIBITION IN MUSEUM KAMPA'S SMALL GALLERY WHERE AN INSTALLATION OF GENTLE APPEARANCE AGAIN DEALT WITH THE SAME PROBLEM – THE RELATION BETWEEN HEAVY MATTER AND LIGHT AND FRAGILE STRUCTURE, BETWEEN A PRECISELY CIRCUMSCRIBED PLACE AND THE INFINITY OF SPACE. ALEŠ HNÍZDIL IS ANOTHER OF THE ARTISTS WHOSE DEVELOPMENT MEDA MLÁDKOVÁ HAS BEEN FOLLOWING FOR AROUND TWO DECADES. ONE OF HIS GENTLY METAPHORICAL OBJECTS IS REPRESENTED IN MUSEUM KAMPA'S PERMANENT EXHIBITION. A CATALOGUE WAS ISSUED FOR THE EXHIBITION.

ČSDS, o.p.s., Národní muzeum  
a Museum Kampa · Nadace Jana a Medy Mládkových  
Vás zvou na slavnostní otevření výstavy

135

## H. Gordon Skilling Život a dílo

K 100. výročí narození významného kanadského historika,  
politologa a slavisty

Vernisáž spojená se křtem stejnojmenné knihy  
se koná 29. května 2012 v 19 hodin v Museu Kampa  
Výstava potrvá do 5. 8. 2012

Výstava se koná pod záštitou ministra zahraniční  
pana Karla Schwarzenberga  
a  
primátora Hlavního města Prahy  
pana Bohuslava Svobody



U Sovových mlýnů 2, 118 00 Praha 1 – Malá Strana  
www.museumkampa.cz

### **HAROLD GORDON SKILLING – LIFE AND WORK 30 MAY – 2 SEPTEMBER 2012 VISITOR NUMBERS: 9109**

FROM 30 MAY UNTIL 2 AUGUST, MUSEUM KAMPA HELD AN EXHIBITION FOR THE 100<sup>TH</sup> ANNIVERSARY OF THE BIRTH OF THE EMINENT CANADIAN HISTORIAN, POLITICAL SCIENTIST AND SLAVIC SCHOLAR, H GORDON SKILLING (1912-1991), WHO DEDICATED A SIGNIFICANT PART OF HIS ACADEMIC CAREER TO THE COUNTRIES OF EASTERN EUROPE, IN PARTICULAR CZECHOSLOVAKIA. FROM THE END OF THE 1930S HE MAINTAINED REGULAR CONTACTS WITH CZECHOSLOVAKIA, AND WAS A FRIEND AND SUPPORTER TO CZECH AND SLOVAK DISSIDENTS DURING THE COMMUNIST ERA. HE WAS AWARDED THE HIGHEST ORDER OF DEMOCRATIC CZECHOSLOVAKIA ON 8 MAY 1992, WHEN PRESIDENT VÁCLAV HAVEL BESTOWED UPON HIM THE ORDER OF THE WHITE LION.

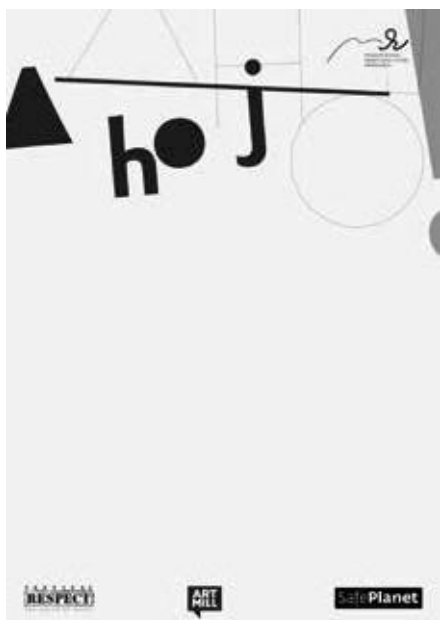


### **BOOKS AULOS 20 YEARS OF COLLABORATION WITH ZDENĚK ZIEGLER 7 SEPTEMBER – 7 OCTOBER VISITOR NUMBERS: 5597**

AN EXHIBITION OF THIS WELL-KNOWN PUBLISHING HOUSE, WHICH SYSTEMATICALLY PUBLISHES BIBLIOPHILE EDITIONS OF LEADING VISUAL ARTISTS SUCH AS ZDENĚK SÝKORA, ADRIENA ŠIMOTOVÁ AND MANY OTHERS. THE PUBLISHING HOUSE CREATED MOST OF THE BOOKS IN COLLABORATION WITH GRAPHIC ARTIST, ZDENĚK ZIEGLER, AND AS SUCH THE AULOS EXHIBITION TOOK PLACE AT THE SAME TIME AS THE ZDENĚK ZIEGLER EXHIBITION.

### **SHANTI CREATIVE RETROSPECTIVE IN COLLABORATION WITH PRAGUE ZOOLOGICAL GARDEN 9 NOVEMBER 2012 – 29 JANUARY 2013 VISITOR NUMBERS: 8079**

IN COLLABORATION WITH PRAGUE ZOOLOGICAL GARDEN, MUSEUM KAMPA HELD AN EXHIBITION OF PICTURES MADE BY THE ELEPHANT, SHANTI. PROCEEDS FROM THE SALE OF THESE PICTURES WERE USED FOR THE PROJECT, HELP THEM SURVIVE. THIS MONEY IS USED FOR VETERINARY DEVICES FOR THE PINNAWALA ELEPHANT ORPHANAGE IN SRI LANKA.

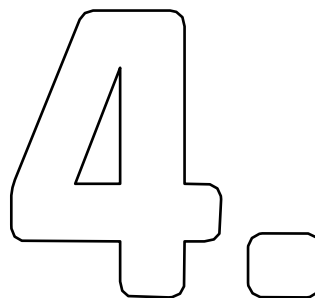


**UN SAFE PLANET CAMPAIGN  
INTERNATIONAL AHOJ! PROJECT  
HELD ON THE OCCASION OF THE  
15<sup>TH</sup> ANNUAL RESPECT FESTIVAL  
14 JUNE – 17 JUNE 2012**

ART DIALOGUE, UN SAFE PLANET CAMPAIGN ADVISOR IN ART, EDUCATION AND ACTIVE AID, TOGETHER WITH OTHER ORGANIZATIONS, LAUNCHED THE AHOJ! RAFT ON THE VLTAVA RIVER IN ORDER TO RAISE AWARENESS OF PLASTIC AND CHEMICAL POLLUTION AROUND THE WORLD AS PART OF THE RESPECT WORLD MUSIC FESTIVAL IN PRAGUE.

A 'TOWER' STATUE BY ARTMILL'S BARBARA BENISH WAS LOCATED NEXT TO MUSEUM KAMPA ON THE BANK OF THE VLTAVA. VISITORS WERE ABLE TO PUT THEIR OLD MOBILE PHONES AND OTHER ELECTRICAL ITEMS INTO THE TOWER.

PROJECT SUPPORTED BY: THE EMBASSY OF THE USA IN PRAGUE, THE EMBASSY OF THE KINGDOM OF NORWAY IN THE CZECH REPUBLIC, RACHOT PRODUCTION, 5GYRES AND ARTDIALOG.



**OVERVIEW OF THE ACTIVITIES OF THE  
EDUCATION DEPARTMENT IN 2012**

THE ASSESSMENT OF MUSEUM KAMPA'S EDUCATION DEPARTMENT'S YEAR-LONG ACTIVITIES CONTINUED IN ITS LONG-TERM AIM, WHICH IS TO INTRODUCE THE ART EXHIBITED IN MUSEUM KAMPA TO THE GENERAL PUBLIC. THIS AIM IS DEVELOPED TO TAKE ACCOUNT OF NEEDS AND TRENDS WE HAVE REGISTERED IN OUR MUSEUM, AND WHICH ARE A PART OF OTHER, MAINLY INTERNATIONAL MUSEUM PROGRAMMES. WE HAVE ACHIEVED OUR OBJECTIVES THROUGH THE ANIMATION PROGRAMMES AND ART WORKSHOPS FOR PARENTS AND CHILDREN ALREADY IMPLEMENTED, AS WELL AS SPECIALIST LECTURES AND DISCUSSIONS WITH ARTISTS. WE HAVE ALWAYS ADAPTED OUR PROGRAMME FOCUS AND SPECIALISATIONS TO SPECIFIC AGE, CULTURAL OR SOCIAL GROUPS – IN ORDER THAT THE EDUCATION DEPARTMENT'S ACTIVITIES CAN APPLY TO THE WIDEST POSSIBLE SPECTRUM OF SOCIETY.

## **OVERVIEW OF KEY PROGRAMMES: ANIMATION PROGRAMMES**

IN 2012, WE OFFERED EIGHT ANIMATION PROGRAMMES DESIGNED NOT JUST FOR SCHOOLS, COMPANIES AND SPECIAL INTEREST GROUPS, BUT ALSO FOR FAMILIES WITH CHILDREN. THE ANIMATION PROGRAMMES' CONTENT ARISES FROM THE NATURE OF MUSEUM KAMPA'S PERMANENT COLLECTIONS, AS WELL AS FROM SHORT-TERM EXHIBITIONS. THEY ARE COMPRISED OF A THEORETICAL INTERPRETATION FROM THE LECTURER, AND A CREATIVE WORKSHOP IN WHICH PARTICIPANTS CAN CREATIVELY EXPRESS THE PARTICULAR TOPIC. WE MODIFY THESE PROGRAMMES IN ACCORDANCE WITH THE SPECIFIC NEEDS OF TARGET GROUPS. IN THEIR PLAYFULNESS, THESE PROGRAMMES PRESENT THE SPACES AND COLLECTION OF MUSEUM KAMPA IN A FORM WHICH BREAKS DOWN STEREOTYPES OF MUSEUMS AS BORING, FORMAL AND SHALLOW INSTITUTIONS IN THE EYES OF THE YOUNGER GENERATION IN PARTICULAR.

### **WORKSHOPS OFFERED:**

ONCE UPON A TIME, A STORY ABOUT AN OLD AND USELESS MUG, LET'S SEE ABSTRACTLY, THE SQUARE WORLD OF OTTO GUTFREUND, COINCIDENCE TAKES CENTRE STAGE, POLITICAL ART, ART ON THE CHEAP, BEING AN ARCHITECT.

### **NOTES ON THE MOST VISITED WORKSHOPS:**

#### **ONCE UPON A TIME**

A PROGRAMME FOR OUR SMALLER VISITORS. CHILDREN ARE A PART OF THE FAIRY TALE, WHICH INTRODUCES THEM TO THE PERMANENT COLLECTION, MATERIALS, TEACHES THEM TO OBSERVE AND TALK ABOUT ART, AND HOW TO CO-OPERATE AND COMMUNICATE IN A GROUP.

#### **A STORY ABOUT AN OLD AND USELESS MUG**

A PROGRAMME FOR OUR SMALLEST VISITORS. IN THIS WORKSHOP, CHILDREN ARE SHOWN THAT EVEN OLD AND WORN OUT THINGS DON'T NECESSARILY NEED TO BE THROWN AWAY IMMEDIATELY. THEY ARE SHOWN AND GIVEN EXPLANATIONS OF THE WORKS OF K. NEPRAŠ, R. KRATINA, V. JANOUŠKOVÁ AND M. ABAKANOWICZ.

#### **LET'S SEE ABSTRACTLY**

IN THIS WORKSHOP, VISITORS ARE INTRODUCED TO ABSTRACT PAINTING AND THE WORKS OF FRANTIŠEK KUPKA.

THEY AIM TO CAPTURE MUSIC AND MOVEMENT USING A TRADITIONAL MEDIUM - PAINT. IN ADDITION TO THESE PROGRAMMES, WE OFFER THE **STUDENT BLOCK – ART OF THE LATE TWENTIETH CENTURY**, WHICH HELPS DEAL WITH THE WELL-KNOWN PROBLEM OF INSUFFICIENT TIME IN TEACHING THE HISTORY OF ART AT SECONDARY SCHOOLS. OVER ITS THREE PARTS, STUDENTS ARE INTRODUCED TO THE DEVELOPMENT OF CZECH ART AFTER THE SECOND WORLD WAR. THE EDUCATION DEPARTMENT ALSO ORGANIZED THE **CHILDREN'S DAY**, WHICH TOOK PLACE IN THE MUSEUM COURTYARD.

### **GUIDED TOURS FOR THE PUBLIC**

THIS IS THE THIRD YEAR OF OUR REGULAR GUIDED TOURS SERIES. IN THESE TOURS, GUIDES INTRODUCE VISITORS TO THE WORK OF A CURATOR, THE CONCEPTS AND WORKS IN TEMPORARY EXHIBITIONS AND OUR PERMANENT COLLECTIONS – F KUPKA AND O GUTFREUND. TOGETHER, THEY VISIT THE EXHIBITION OF CENTRAL EUROPEAN ART, WHICH CONTAINS MAJOR WORKS FROM THE 1960S TO 1980S, MAINLY FROM CZECH, SLOVAK, POLISH, HUNGARIAN AND YUGOSLAVIAN ARTISTS.

### **MUSEUM SUITCASE**

THE MUSEUM SUITCASE IS DESIGNED FOR FAMILIES WITH CHILDREN. IT INVOLVES A SUITCASE WHICH CONTAINS VARIOUS ARTS MATERIALS AND A BOOK WITH TASKS. THE CHILDREN WANDER THROUGH THE SPACES AND COLLECTIONS OF JAN AND MEDA MLÁDEK 'WITH MRS MEDA', CARRY OUT THE TASKS, AND ARE INTRODUCED TO MODERN ART, THE HISTORY OF THE BUILDING AND THE STORY OF MEDA MLÁDKOVÁ. THEY CAN HOLD ON TO THE BOOK AS A KEEPSAKE OF THEIR MUSEUM VISIT. THIS PROJECT IS UNIQUE IN THE CZECH REPUBLIC – AS SUCH IT ENJOYS GREAT POPULARITY. AVAILABLE TO VISITORS IN CZECH LANGUAGE ALL YEAR ROUND.



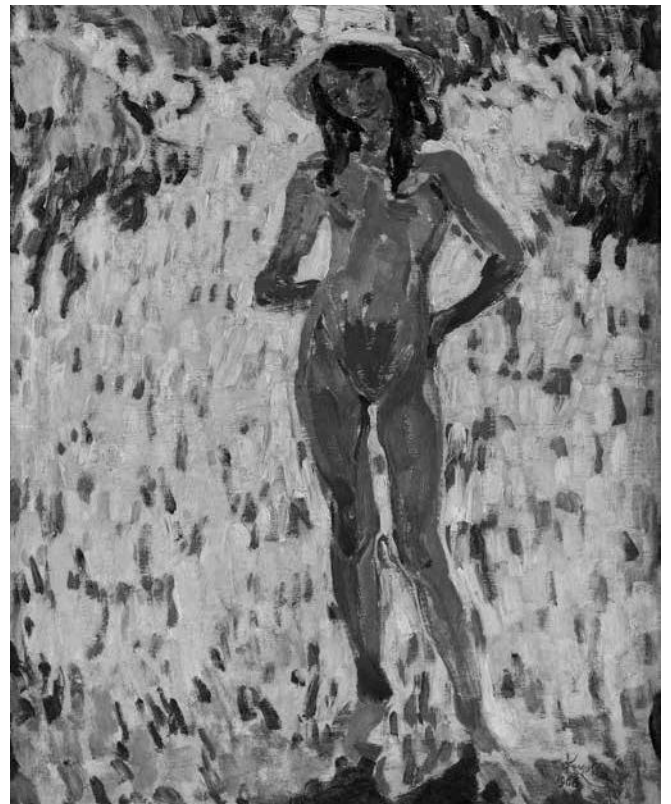
## DISCUSSIONS WITH ARTISTS

IN RECENT YEARS, OUR DISCUSSIONS WITH ARTISTS HAVE BEEN RECEIVED POSITIVELY, AND WE CONTINUED THEM IN 2012 – THE ‘DISCUSSIONS WITH ARTISTS’ SERIES SHOWCASED LEADING FIGURES ON THE CZECH ART SCENE; OVER TIME WE ENCOUNTERED E. OVČÁČEK (JANUARY), I. KAFKA (FEBRUARY), O. ZOUBEK (JULY), Z. ZIEGLER AND WRITER K. HVÍŽDALA (OCTOBER) AND F. MERTL (NOVEMBER). HELPING US MODERATE THESE DISCUSSIONS WAS THE EXCELLENT J. ŠETLÍK. THESE MEETINGS PROVED POPULAR AMONGST THE YOUNG, MIDDLE-AGED AND OLDER GENERATIONS. WE TRUST THAT THESE DISCUSSIONS, ALLOWING DIRECT CONFRONTATION/DISCUSSION WITH ARTISTS IMPRESSED MANY VISITORS.

# 5.

## ACQUISITIONS

IN 2012, THE JAN AND MEDA MLÁDEK FOUNDATION ACQUIRED AN EXTENSIVE COLLECTION OF THE WORK OF FRANTIŠEK KUPKA FROM THE PROPERTY OF MRS LILLI LONNGREN ANDERS. THIS PURCHASE WAS MADE POSSIBLE THANKS TO VÍTKOVICE A.S.. THE FOUNDATION ALSO ACQUIRED TWO IMPORTANT PIECES BY ZBYNĚK SEKAL AND FRANTIŠEK KYNCL. BOTH OF THESE ARTISTS HAVE NOT PREVIOUSLY BEEN REPRESENTED IN OUR COLLECTION.



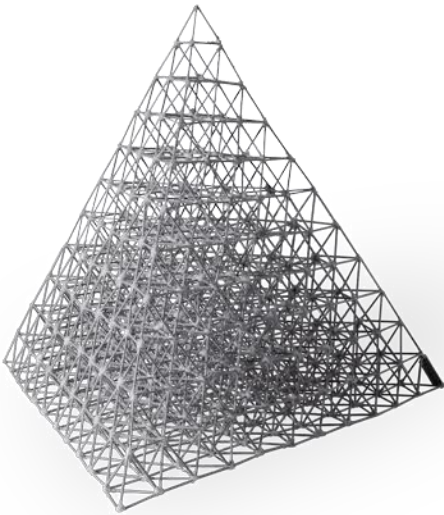
FRANTIŠEK KUPKA  
KUPKA'S STEPDAUGHTER ANDRÉE, 1906  
OIL ON CANVAS, 64.8 X 52.1 CM  
SIGNED BOTTOM RIGHT



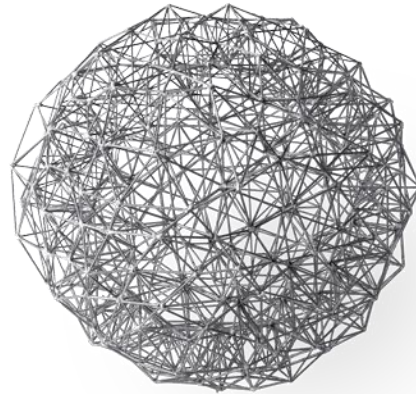
FRANTIŠEK KUPKA  
 ABSTRACT COMPOSITION  
 PASTEL, PAPER, 64.8 X 52.1  
 CM SIGNED BOTTOM RIGHT



FRANTIŠEK KUPKA  
 ABSTRACT COMPOSITION  
 PASTEL, PAPER, 64.8 X 52.1  
 CM SIGNED BOTTOM RIGHT



FRANTIŠEK KYNCL  
 ORGANIC SPATIAL STRUCTURE  
 1980s  
 BAMBOO, EPOXY, ACRYLIC



FRANTIŠEK KYNCL  
 SPATIAL STRUCTURE (BALL)  
 1980s  
 BAMBOO, EPOXY  
 DIAMETER APPROX. 50 CM



ZBYNĚK SEKAL  
 WHISTLES, 1967  
 IRON, WOOD  
 41 X 42.2 X 6.1 CM



ZBYNĚK SEKAL  
 BOX, 1980s  
 WOOD, PAINT  
 63 X 38 X 38.51 CM

# 6.

## ARTWORK RESTORATION

IN THE PAST YEAR, THE FOUNDATION RESTORED THREE OF FRANTIŠEK KUPKA'S PICTURES FROM ITS NEW ACQUISITION OF THE COLLECTION OF LILLI LONNGREN ANDERS. THE RESTORATION WAS CARRIED OUT BY MRS THEODORA POPOVÁ AT THE ACADEMY OF FINE ARTS, WITH CONSULTATION FROM PROF. STRETTI.



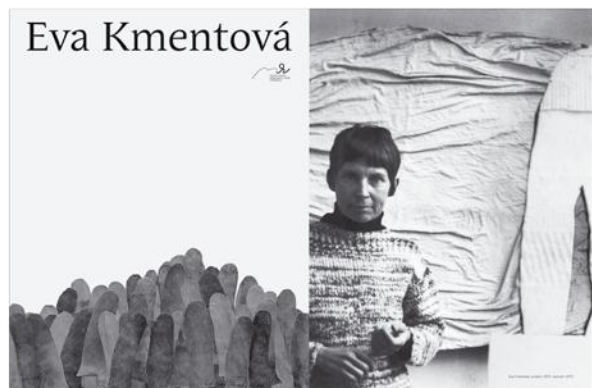
FRANTIŠEK KUPKA  
PORTRAIT OF A YOUNG WOMAN, 1893  
OIL ON CANVAS, 35.6 X 31.8 CM  
ON REAR: VIENNA AND KUPKA'S STAMP  
UNMARKED



FRANTIŠEK KUPKA  
PORTRAIT OF A YOUNG WOMAN, EARLY 20<sup>TH</sup> CENTURY  
OIL ON PAPER, 37.5 X 34.9 CM  
UNMARKED

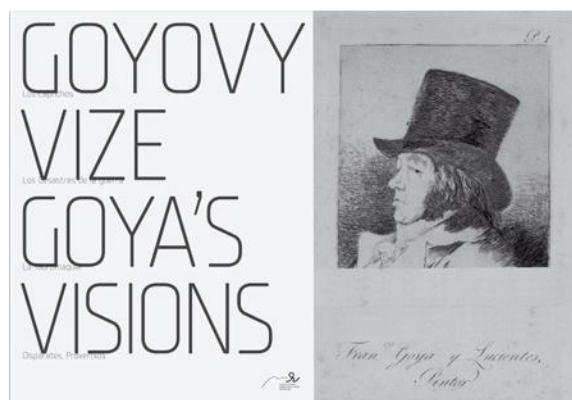
# 7.

## PUBLISHING ACTIVITIES



**EVA KMENTOVÁ**  
**RUCE, PRSTY, RTY**  
**[HANDS, FINGERS, LIPS]**

© PUBLISHED BY MUSEUM KAMPA –  
THE JAN AND MEDA MLÁDEK  
FOUNDATION, PRAGUE, 2012  
© TEXT: MEDA MLÁDKOVÁ,  
EVA KMENTOVÁ  
TRANSLATION: ADRIAN DEAN  
ISBN : 978-80-87344-11-8



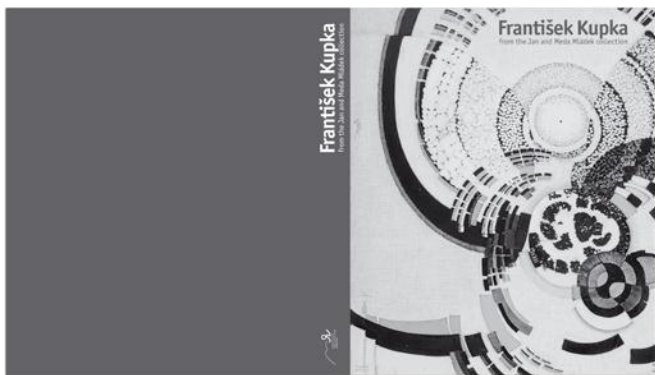
**GOYOVY VIZE**  
**[GOYA'S VISIONS]**  
© PUBLISHED BY MUSEUM KAMPA – THE  
JAN AND MEDA MLÁDEK FOUNDATION,  
PRAGUE, 2012  
© TEXT: JIŘÍ MACHALICKÝ  
TRANSLATION: SANDRA PRŮŠA  
ISBN : 978-80-87344-15-6



**FRANTA**  
**OBRAZY / SOCHY**  
**[PAINTINGS / STATUES]**  
© PUBLISHED BY MUSEUM KAMPA – THE JAN AND  
MEDA MLÁDEK FOUNDATION, PRAGUE, 2012  
© TEXT: MILAN KUNDERA, JIŘÍ ŠETLÍK, FRANTA  
TRANSLATION: SANDRA PRŮŠA  
ISBN: 978-80-87344-16-3







**FRANTIŠEK KUPKA  
FROM THE JAN AND MEDA MLADEK COLLECTION**

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THE JAN AND MEDA MLÁDEK  
FOUNDATION, PRAGUE, 2012

© TEXT: MEDA MLADEK, JAN SEKERA  
EDITORS: JIŘÍ LAMMEL, SANDRA PRŮŠA  
ENGLISH TRANSLATION: RICHARD DRURY,  
SANDRA PRŮŠA

INDEX: SANDRA PRŮŠA, JANA PELOUCHOVÁ

FRENCH TRANSLATION: PAVEL CHALUPA

© PHOTOS: ONDŘEJ POLÁK, OTO PALÁN,  
MUSEUM KAMPA ARCHIVE

ISBN: 978-80-87344-08-8



**RENÉ ROUBÍČEK  
SKLO – A PROČ NE I. !  
[GLASS – AND WHY NOT I. !]  
MILUŠE ROUBÍČKOVÁ  
SKLO – A PROČ NE II. !  
]GLASS – AND WHY NOT II. !]**

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THE JAN AND MEDA MLÁDEK  
FOUNDATION, PRAGUE, 2012

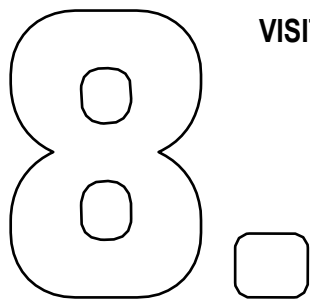
© TEXT: JIŘÍ ŠETLÍK

TRANSLATION: ADRIAN DEAN

PHOTOS: AUTHORS' ARCHIVES

ISBN: 978-80-87344-17-0



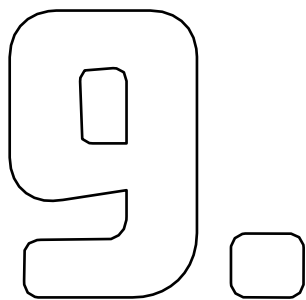


## VISITOR NUMBERS AND ADMISSION FEE REVENUE

	ADMISSION FEE REVENUE 2011	VISITOR NUMBERS 2011	ADMISSION FEE REVENUE 2012	VISITOR NUMBERS 2012
JANUARY	339 575 CZK	1835	316 699 CZK	1798
FEBRUARY	317 182 CZK	1964	413 972 CZK	2679
MARCH	505 247 CZK	3348	505 764 CZK	3171
APRIL	773 472 CZK	5053	693 754 CZK	4104
MAY	744 132 CZK	4296	576 491 CZK	3140
JUNE	951 032 CZK	4815	451 085 CZK	2680
JULY	994 975 CZK	5190	832 703 CZK	4934
AUGUST	848 506 CZK	4315	940 558 CZK	5869
SEPTEMBER	480 841 CZK	2772	808 746 CZK	5313
OCTOBER	589 725 CZK	3196	629 379 CZK	3873
NOVEMBER	411 672 CZK	2161	435 338 CZK	2667
DECEMBER	425 889 CZK	2188	492 274 CZK	2858
<b>TOTAL</b>	<b>7 382 248 CZK</b>	<b>41 133</b>	<b>7 096 763 CZK</b>	<b>43 086</b>

### VISITOR NUMBERS

IN 2012, 43 086 PAYING VISITORS VISITED MUSEUM KAMPA. TRADITIONALLY, WE HAVE RECORDED THE LARGEST VISITOR NUMBERS IN AUGUST (5 869 VISITORS) AND SEPTEMBER (5 313 VISITORS), WHEN WE WERE EXHIBITING GOYA.



**NOTES TO THE FINANCIAL STATEMENTS  
MUSEUM KAMPA  
THE JAN AND MEDA MLÁDEK FOUNDATION  
IN FULL  
TO 31 DECEMBER 2012**

**1. GENERAL INFORMATION**

**1.1 NAME AND DESCRIPTION OF THE ACCOUNTING ENTITY**

NAME: MUSEUM KAMPA

– THE JAN AND MEDA MLÁDEK FOUNDATION

HEADQUARTERS: U SOVOVÝCH MLÝNŮ 503/2, PRAGUE 1

ID No.: 493 70 499

LEGAL FORM: FOUNDATION REGISTERED AT THE MUNICIPAL COURT IN PRAGUE, FOUNDATIONS REGISTER, SECTION N, INSERT 142;

DATE OF FORMATION: 26 FEBRUARY 1999

MAIN ACTIVITIES:

- > TO SUPPORT FINE ART IN THE CZECH REPUBLIC,
- > TO INTRODUCE THE PUBLIC TO MODERN FINE ART AND TO HELP RECREATE AND BOOST AWARENESS OF CULTURAL TRADITIONS IN THE DETAILED FIELDS OF ART
- > TO SUPPORT THE OPERATION OF A COLLECTION OF 20<sup>TH</sup> CENTURY MODERN ART WHICH THE CITY OF PRAGUE HAS PASSED TO THE FOUNDATION FOR USE FREE OF CHARGE ON THE BASIS OF A LOAN CONTRACT IN ACCORDANCE WITH THE AIM OF THE FOUNDATION FOUNDERS TO SECURE THEIR ACCESS BY THE PUBLIC IN THE JAN AND MEDA MLÁDEK GALLERY.
- > TO HELP PROTECT THE SOVA'S MILLS BUILDING LOCATED AT U SOVOVÝCH MLÝNŮ, PRAGUE 1 IN ORDER TO USE THIS OBJECT FOR THE JAN AND MEDA MLÁDEK GALLERY AND FOR THE FOUNDATION TO CARRY OUT ITS ACTIVITIES.
- > TO MANAGE THE JAN AND MEDA MLÁDEK COLLECTION, WHICH WAS GIFTED TO THE FOUNDATION BY THE FOUNDATION FOUNDER ('FOUNDATION COLLECTION'), TO LOOK AFTER THE FOUNDATION COLLECTION, PROTECT IT AND TO EXPAND IT FURTHER.

**FOUNDATION STATUTORY BODIES**

**BOARD OF DIRECTORS**

MEDA MLÁDKOVÁ,  
CHAIRWOMAN  
OF THE BOARD OF DIRECTORS

FILIP DVOŘÁK  
JIŘÍ EMLER  
PETR HEJMA  
JANA HRSTKOVÁ  
VÍT KOLÁŘ  
FILIP MELZER  
PAVEL NEPALA  
JOSEF PLESKOT  
JIŘÍ POSPÍŠIL  
JAN SVĚTLÍK  
BOHUSLAV SVOBODA  
MARIE ŠEDIVÁ  
ZDENĚK TŮMA

**SUPERVISORY BOARD**

SIMONA FIALOVÁ,  
CHAIRWOMAN  
OF THE SUPERVISORY BOARD

MARTIN DIVIŠ  
JAN KOZUBEK  
HANA MARVANOVÁ  
JAN SMETANA  
ONDŘEJ ŠTASTNÝ  
ALEKSANDRA UDŽENIJA

**FOUNDATION'S ASSETS: 114,012,200 CZK**

- > NON-MONETARY DEPOSIT CONSISTING OF 17 BRONZE SCULPTURES OF OTTO GUTFREUND FROM THE JAN AND MEDA MLÁDEK COLLECTION 13,050,000 CZK.
- > NON-MONETARY DEPOSIT – FOUNDATION GIFT CONSISTING OF A COLLECTION OF ART WORKS BY DONORS JIŘÍ AND BĚLA KOLÁŘ 19,144,000 CZK.
- > NON-MONETARY DEPOSIT – FOUNDATION GIFT CONSISTING OF A COLLECTION OF 1086 ARTWORKS IN THE FOUNDATION COLLECTION, WHICH THE FOUNDATION RECEIVED FROM DR MEDA MLÁDEK, FOUNDATION PRESIDENT 58,238,500 CZK
- > NON-MONETARY DEPOSIT – FOUNDATION GIFT IN THE FORM OF BUILDING NO. 825 ON PARCEL NO. 1103 IN THE CADASTRAL UNIT OF BUBENEČ, PRAGUE, WHICH THE FOUNDATION RECEIVED FROM MUDR. JIŘÍ EMLER 23.579.700 CZK

## 1.2 DESCRIPTION OF CHANGES AND ADDITIONS MADE TO THE COMMERCIAL REGISTER DURING THE ACCOUNTING PERIOD

DURING THE MONITORED PERIOD, THE MEMBERS OF THE BOARD OF DIRECTORS AND SUPERVISORY BOARD WERE ERASED, AND NEW MEMBERS WERE ENTERED.

### 1.3 SELECTED EMPLOYEE DETAILS

SELECTED EMPLOYEE DETAILS IN CZK THOUSANDS	2010	2011	2012
AVERAGE NUMBER OF EMPLOYEES COUNTED	19	19	15
- OF WHICH MANAGERS	1	1	1
COMPENSATION TO MEMBERS OF THE STATUTORY BODIES	0	0	0
COMPENSATION TO SUPERVISORY BOARD MEMBERS	0	0	0
TOTAL PERSONNEL COSTS FOR EMPLOYEES (IN THOUSAND CZK)	3 962	4 003	4 393
- OF WHICH MANAGERS (IN THOUSAND CZK)	479	480	481
MANDATORY SOCIAL SECURITY AND HEALTH INSURANCE	1 131	1 218	1 325
- OF WHICH MANAGERS (IN THOUSAND CZK)	163	163	120
SOCIAL BENEFITS COSTS	30	18	25
TOTAL PERSONNEL COSTS	5 765	5 882	5 743

### 1.4 LOANS AND OTHER ADVANCES TO MEMBERS OF STATUTORY BODIES

NO LOANS, ADVANCES OR GUARANTEES WERE PROVIDED TO CONTROLLING PERSONS, EITHER IN MONETARY OR OTHER FORM.

### 1.5 OBLIGATIONS TOWARDS STATUTORY BODIES

OBLIGATIONS TOWARDS STATUTORY BODIES IN CZK THOUSANDS	2011	2012
INSURANCE OBLIGATIONS FOR SOCIAL SECURITY AND CONTRIBUTIONS TO STATE EMPLOYMENT POLICY	124	133
INSURANCE OBLIGATIONS FOR PUBLIC HEALTH INSURANCE	53	57
RECORDED TAX DEBTS FOR COMPETENT LOCAL AUTHORITIES	0	56

THESE OBLIGATIONS ARISE FROM WAGE CONTRIBUTIONS FOR DECEMBER 2012 WHICH WERE PAID BY THE DUE DATE IN JANUARY 2013. ALL OTHER CONTRIBUTIONS WERE PAID CORRECTLY AND ON TIME.

## 1.6 METHOD FOR CALCULATING INCOME TAX BASE

Activity	Description	Costs				Revenues		Profit/loss	Tax base	Note (subject to tax, not subject to tax)
		% costs	Tax	Non-tax	Part overheads	Taxable	Exempt			
	Overheads	0.00%	9 951 331.80	67 963.50	0.00			-67 963.50		Ineligible for tax
Main	Exhibitions	70.00%	2 573 315.22		6 965 932.26	7 586 150.49		-1 953 096.99		Not subject to tax
	Education activities	1.00%	95 492.59		99 513.32	118 160.16		-76 845.75		Not subject to tax
	Sale of catalogues, books	5.00%	461 642.87		497 566.59	1 417 087.00		457 877.54	457 877.54	Subject to tax
	Gifts	2.00%	0.00		199 026.64		649 618.50	450 591.86		Not subject to tax
	Grants	0.00%	1 090 000.00		0.00		1 090 000.00	0.00		Not subject to tax
Economic	Promotion, lease	15.00%	392 017.63		1 492 699.77	1 279 999.80		-604 714.60	-604 717.60	Subject to tax
	Sale of jewellery	2.00%	100 662.62		199 026.64	162 374.88		-137 314.38	-137 314.38	Subject to tax
	Lease of Denisa - to 11 April 2012	1.25%	100 833.70		124 391.65	808 553.42		583 328.08	679 594.08	Subject to tax, increased by write-off of 96 266 CZK
	Lease of Denisa - to 12 April 2012	3.75%	263 565.30		373 174.94	0.00	2 113 446.58	1 476 706.33		Released
	Current account interest	0.00%			0.00		63.59	63.59		Released
	<b>TOTAL</b>		<b>100.00%</b>	<b>15 096 825.23</b>		<b>9 951 331.80</b>	<b>15 225 454.42</b>		<b>128 629.19</b>	<b>395 439.65</b>

**1.7 USE OF TAX ALLOWANCES AND METHOD OF USING MONEY ACQUIRED FROM THESE ALLOWANCES**  
IN THE PERIOD IN QUESTION, THE FOUNDATION USED MONEY ACQUIRED FROM TAX ALLOWANCES TO COVER COSTS (EXPENDITURE) RELATED TO ACTIVITIES FOR WHICH INCOME ACQUIRED FROM SUCH ACTIVITIES ARE NOT SUBJECT TO TAX, SPECIFICALLY THE FOLLOWING ACTIVITIES:

<b>I. ORGANISATION AND HOLDING OF EXHIBITIONS</b>	<b>1,953,097 CZK</b>
<b>II. TEACHING AND EDUCATIONAL ACTIVITIES</b>	<b>76,845 CZK</b>
<b>TOTAL</b>	<b>2,029,942 CZK</b>

IN THIS WAY, THE FOUNDATION HAS USED MONEY ACQUIRED THROUGH TAX SAVINGS IN THE PREVIOUS THREE YEARS TO THEIR FULL VALUE.

**1.8 METHOD OF SETTLEMENT OF RETAINED EARNINGS FROM THE PREVIOUS ACCOUNTING PERIOD**  
THE BOARD OF DIRECTORS DECIDED TO TRANSFER PROFIT FROM THE PREVIOUS PERIOD TO A SUM OF 179,112.13 CZK TO THE UNDISTRIBUTED PROFIT OF PREVIOUS YEARS, AND AS A RESULT THE TOTAL PROFIT FROM PREVIOUS YEARS INCREASED TO A VALUE OF 15,889,601.76 CZK.

## 2. ACCOUNTING METHODS APPLIED, GENERAL ACCOUNTING PRINCIPLES AND METHOD FOR VALUATION AND CALCULATING DEPRECIATION AND WRITE-OFFS

### 2.1. GENERAL ACCOUNTING PRINCIPLES

THE ACCOUNTING ACT AS SUBSEQUENTLY AMENDED, DECREE NO. 500/2002 COLL. AND CZECH ACCOUNTING STANDARDS ARE ADHERED TO IN THE FIELD OF ACCOUNTING. INTERNAL RULES FOR ACCOUNTING RECORDS ARE ALSO CREATED AND OBSERVED.

### 2.2. METHODS OF VALUATION

#### A) SUPPLIES PURCHASED OR CREATED OF OWN INITIATIVE AND FINANCING

THE SUPPLIES ARE VALUED AT THE PURCHASE PRICE; THE FOUNDATION DID NOT PURCHASE ANY SUPPLIES FROM ITS OWN FINANCES. SUPPLY STOCK ACCOUNTING IS PERFORMED USING METHOD B, RECORD OF SUPPLIES.

#### B) LONG-TERM TANGIBLE AND INTANGIBLE ASSETS CREATED BY OWN ACTIVITIES

THIS CASE DOES NOT APPLY.

#### C) SECURITIES OR SHARES IN HOLDINGS

THIS CASE DOES NOT APPLY.

#### D) ACQUISITION OR ADDITIONS OF ANIMALS THROUGH HUSBANDRY

THIS CASE DOES NOT APPLY.

### 2.3. ASSETS REPAIR

REPAIR AND MAINTENANCE IN CZK THOUSANDS	2011	2012
ASSET REPAIR AND MAINTENANCE	607	301

THE COMPANY DID NOT CREATE RESERVES FOR ASSET REPAIRS.

### 2.4. ADJUSTMENTS (DEPRECIATION) FOR RECEIVABLES

#### RULES FOR CREATING ADJUSTMENTS:

- ADJUSTMENTS TO RECEIVABLES FROM DEBTORS SUBJECT TO BANKRUPTCY OR COMPOSITION PROCEDURES FORM ADJUSTMENTS OF 100 %,
- TO RECEIVABLES FOR PAYMENT SCHEDULES BEYOND 18 MONTHS, ADJUSTMENTS OF 70 % OF THE UNPAID BALANCE SHEET VALUE OF THE RECEIVABLE,
- TO RECEIVABLES FOR PAYMENT SCHEDULES BEYOND 6 MONTHS, ADJUSTMENTS OF 50 % OF THE UNPAID BALANCE SHEET VALUE OF THE RECEIVABLE.

### 2.5. LONG-TERM WRITE-OFF PLANS AND METHODS

THE LEVEL OF ACCOUNTING WRITE-OFFS IS DETERMINED ON THE BASIS OF THE ANTICIPATED LIFETIME DIFFERENT TYPES OF ASSET. TAX WRITE-OFFS ARE CALCULATED ON THE BASIS OF THE RULES GIVEN BY THE ACT ON INCOME TAXES. FOR TECHNICAL VALUATIONS, COSTS INCURRED BY THESE ARE ADDED TO THE INITIAL OBJECT PRICE AND WRITE-OFF CONTINUES USING THE DETERMINED METHOD. NEWLY ACQUIRED LONG-TERM ASSETS ARE ADDED TO ONE OF THE FOLLOWING GROUPS WITH ITS ANTICIPATED WRITE-OFF PERIOD:

GROUP	DESCRIPTION	WRITE-OFF PERIOD
SW	SOFTWARE	36 MONTHS
0	LAND AND ARTWORK	NOT WRITTEN OFF
1	OFFICE EQUIPMENT, INFORMATION TECHNOLOGY	3 YEARS
2	CARS, FURNITURE	5 YEARS
3	AIR-CONDITIONING, SAFES	10 YEARS
4	GATING, WOODEN STRUCTURES	20 YEARS
5	BUILDINGS	60 YEARS

LOW VALUE TANGIBLE ASSETS WITH PURCHASE PRICES OF UP TO 40 000 CZK AND LOW VALUE INTANGIBLE ASSETS WITH PURCHASE PRICES OF UP TO 60 000 CZK ARE NOT CONSIDERED LONG-TERM ASSETS AND ARE ENTERED DIRECTLY IN CONSUMPTION. THE RULES DETERMINED BY THE LAW ON INCOME TAXES ARE USED FOR DECIDING ON TECHNICAL VALUATIONS. ARTWORKS, COLLECTIONS, MOVABLE CULTURAL MONUMENTS AND OBJECTS MADE OF PRECIOUS METALS ARE CONSIDERED AS LONG-TERM ASSETS, ALWAYS REGARDLESS OF THEIR PURCHASE PRICE AND PERIOD OF USABILITY.

## **2.6. EXCHANGING FOREIGN CURRENCIES INTO CZECH CURRENCY**

TO WORK OUT AND ENTER EXCHANGE RATE DIFFERENCES, ASSETS AND OBLIGATIONS EXPRESSED IN FOREIGN CURRENCY ARE RECALCULATED AT THE MOMENT OF VALUATION IN CZECH CURRENCY AT THE CURRENT FOREIGN EXCHANGE RATE ESTABLISHED BY THE CZECH NATIONAL BANK. TO CALCULATE TO THE END OF THE BALANCE SHEET DATE, THE RATE ESTABLISHED FOR THE LAST DAY OF THE ACCOUNTING PERIOD WILL ALWAYS BE USED.

## **2.7. FAIR VALUE FOR ASSETS AND OBLIGATIONS**

FAIR VALUE EVALUATION DETAILED IN § 27 OF THE ACCOUNTING ACT WAS NOT USED FOR ANY ASSETS OR OBLIGATIONS.

## **3. ADDITIONAL INFORMATION TO THE BALANCE SHEET AND PROFIT / LOSS ACCOUNT AS OF 31 DECEMBER 2012**

### **3.1. EXPLANATION OF MAJOR ITEMS IN THE BALANCE SHEET AS OF 31 DECEMBER 2012**

IN 2012, MRS MEDA MLÁDEK GAVE THE FOUNDATION A GIFT OF TWO REAL ESTATE PROPERTIES IN WASHINGTON, D.C., THE UNITED STATES OF AMERICA.

THE FIRST PROPERTY IS THE RESIDENCE AT THE ADDRESS 2920 DUMBARTON STR. N.W. WASHINGTON, D.C. THE FOUNDATION BORE COSTS RELATED TO ACQUISITION OF THIS PROPERTY, IN PARTICULAR IN THE FORM OF LEGAL SERVICES WHICH WERE CLASSIFIED AS A PART OF THE ENTRY PRICE, AND THE PROPERTY WAS ENTERED IN THE FOUNDATION'S ASSETS WITH A TOTAL VALUE OF **56.529 MILLION CZK**.

THE SECOND PROPERTY IS A BUILDING ON PLOTS IN ST THOMAS, U.S. VIRGIN ISLANDS. THIS PROPERTY HAS NOT YET BEEN INCLUDED; TRANSFERRAL AND VALUATION OF THE PROPERTY HAS NOT YET BEEN FULLY COMPLETED. THE PROPERTY WILL BE INCLUDED IN THE NEXT ACCOUNTING PERIOD. IN 2012, COSTS WERE BORNE IN RELATION TO THIS PROPERTY OF A **TOTAL OF 124 000 CZK**.

THE FOUNDATION ALSO SPENT **3.517 MILLION CZK** ON COSTS FOR THE FOUNDATION RELATED CENTRAL AND EASTERN EUROPEAN ART FOUNDATION, BASED IN GEORGETOWN, THE UNITED STATES. THESE COSTS WILL BE PAID BY THE FOUNDATION IN THE COMING YEARS. TO COVER ALL THESE PROPERTY COSTS ON THE TERRITORY OF THE UNITED STATES, A LOAN WAS RECEIVED FROM C.E.B. S.R.O. (**2 MILLION CZK**) AND KOOPERATIVA INSURANCE (**6 MILLION CZK**).

IN 2011, THE FOUNDATION PURCHASED A COLLECTION OF FRANTIŠEK KUPKA'S ARTWORKS FROM MRS LILLI LONNGREN FOR **500 000 USD**. A LOAN FROM VÍTKOVICE, A.S. WAS RECEIVED FOR THIS PURCHASE (**4.710 MILLION CZK**).

ANOTHER SIGNIFICANT ITEM IN 2012 WAS THE PURCHASE OF A NUMBER OF ARTWORKS WHICH WERE ENTERED INTO THE FOUNDATION'S ASSETS WITH A TOTAL VALUE OF **1.533 MILLION CZK**. THESE MAINLY INVOLVE ARTWORKS FROM ARTISTS ADRIENA ŠIMOTOVÁ, ZBYNĚK SEKAL AND OTHERS. SINCE 2010, THE COMPANY HAS USED EARNINGS FROM RENTAL OF HOTEL DENISA IN PRAGUE TO COVER COSTS RELATED TO FOUNDATION ACTIVITIES. THE HOTEL WAS DONATED TO THE FOUNDATION BY MUDR. EMLER IN 2009. IN 2012, THE ACCOUNTING WRITE-OFF OF THIS PROPERTY BEGAN.

**ANOTHER IMPORTANT SOURCE FOR COVERING THE FOUNDATION AND EXHIBITION COSTS ARE GIFTS AND GRANTS PROVIDED TO US:**

**GIFTS**

<b>REASON FOR GRANT</b>	<b>PROVIDED BY</b>	<b>STANDARD PERIOD</b>
OPERATION OF MUSEUM KAMPA	GOURMET SERVICES	80
INSTALLATION OF COLLECTIONS	ERSTEN OESTERREICH. SPAR-C	122
	GALERIE KODL	20
	EVENT ARENA	180
	ČGS	150
	THE ASPEN INSTITUTE	75
	MEDA MLÁDKOVÁ	739
	LIBERTY INCENTIVES	32
	ROYAL DANISH EMBASSY	110
	JÍŘINA NEPALOVÁ	250
	ASPEN	31
	GALERIE KODL	10
	FUJIFILM EUROPE GMBH, ORG.	60
	NATIONAL TRUST	25
	THE BOSTON CONSULTING GROUP	95
	OTHER	20
	ČSOB	200
	RENOMIA	200
	SOCIETY OF FRIENDS	51
	MUSEUM KAMPA	
	<b>TOTAL GIFTS</b>	<b>2450</b>
EXHIBITION AND A EDUCATION ACTIVITIES	CITY OF PRAGUE	480
	MINISTRY OF CULTURE ACTIVITIES	100
	PRAGUE 1 MUNICIPAL DISTRICT	20
	PRAGUE MUNICIPALITY - GOYA	250
	PRAGUE MUNICIPALITY	240
	<b>TOTAL GRANTS</b>	<b>1090</b>

SHORT-TERM RECEIVABLES – FROM BUSINESS RELATIONS

**VALUE OF SHORT-TERM RECEIVABLES AS OF 31. 12. 2012 AMOUNTS TO 4.142 MILLION CZK, OF WHICH:**

30–90 DAYS BEYOND PAYMENT SCHEDULE **941**

91–180 DAYS BEYOND PAYMENT SCHEDULE **62**

**THE FOUNDATION LISTS RECEIVABLES WITH OVER 3 YEARS BEYOND PAYMENT SCHEDULE**

WITH A TOTAL VALUE OF **3.139 MILLION CZK**. THESE ARE RECEIVABLES FROM ZOO 1320 S.R.O., WHICH WAS TENANT OF THE RESTAURANT IN SOVA'S MILLS. THE FOUNDATION IS UNDERGOING A LEGAL DISPUTE WITH ZOO 1320 S.R.O., WHICH HAD NOT BEEN RESOLVED BY THE BALANCE SHEET DATE.

THE ADJUSTED RECEIVABLES FOR ZOO 1320 S.R.O. WERE MADE UP AT A LEVEL OF 70% OF THE NET VALUE (AFTER ADDING THE SECURITY PAID), I.E. WITH A TOTAL VALUE OF **1.569 MILLION CZK**.



## SHORT-TERM OBLIGATIONS – FROM BUSINESS RELATIONS

VALUE OF SHORT-TERM OBLIGATIONS TO 31 DECEMBER 2011 AMOUNTS TO **850 000 CZK**.  
THE VALUE OF OBLIGATIONS BEYOND PAYMENT SCHEDULE AMOUNTS TO **0 CZK**.

THE ACCOUNTING ENTITY HAS NO **OBLIGATIONS MORE THAN 3 YEARS BEYOND THE PAYMENT SCHEDULE**.

## DEFERRED TAX

FOR REASONS OF CAUTION, THERE IS NO ENTRY FOR VALUE OF DEFERRED TAX FOR 2012.

## 3.2. OVERVIEW OF IMPORTANT EVENTS AFTER THE ACCOUNTS CLOSURE DATE

THE COMPANY IS CONTINUING WITH THE SAME TRENDS, NO IMPORTANT EVENTS HAVE BEEN SEEN AFTER THE ACCOUNTS CLOSURE DATE.

## 3.3. PROCEEDS FROM REGULAR ACTIVITIES

A)

(DATA IN CZK THOUSANDS)

DOMESTIC PROCEEDS IN CZK THOUSANDS	2011	2012
PROCEEDS FROM ADMITTANCE	6,162	5,758
PROCEEDS FROM SPACE RENTAL (HOTEL DENISA)	3,387	2,922
PROCEEDS FROM PROMOTIONAL ACTIVITIES	500	1,280
PROCEEDS FROM SALE OF GOODS	1188	1,580

B)

(DATA IN CZK THOUSANDS)

OTHER PROCEEDS IN CZK THOUSANDS	2011	2012
OTHER PROCEEDS	85	145
GIFTS	1,178	2,450
GRANTS AND SUBSIDIES	1,451	1,090

## 4. CONCLUSION

BY THE DAY OF APPROVAL OF ACCOUNTS CLOSURE, NO LOSSES, RISKS OR DEPRECIATIONS, INCLUDING POTENTIAL ONES, ARE KNOWN WHICH ARE NOT INCLUDED IN THE FINANCIAL STATEMENT. THE SOVA'S MILLS BUILDING WHERE THE FOUNDATION IS BASED WAS SUBJECT TO EXTENSIVE FLOODING IN JUNE 2013. AS SUCH, EXPENDITURE IS REQUIRED FOR CLEARING AND REPAIRING THE BUILDING. THE BUILDING IS OWNED BY THE CITY OF PRAGUE, WHICH WILL COVER ALL COSTS IN FULL. FURTHERMORE, A SPECIAL ACCOUNT WAS SET UP FOR VOLUNTARY DONORS. AS SUCH, THE FOUNDATION DOES NOT ANTICIPATE ANY NEGATIVE IMPACT ON ITS BUSINESS PLAN. ALL COMPANY PROPERTY IS INSURED AND USED TO REACH, SECURE AND MAINTAIN ITS INCOME.

THE FOUNDATION IS IN A LEGAL DISPUTE WITH ZOO 1320 S.R.O. THE FOUNDATION ANTICIPATES SUCCESS IN ALL ASPECTS OF THE DISPUTE.

THE COMPANY HAS NO OBLIGATIONS OUTSIDE THE PAYMENT SCHEDULE TOWARDS THE STATE, AND NOR TOWARDS SOCIAL SECURITY AND HEALTH INSURANCE.

**BALANCE SHEET**  
**in full**

**as of 31 December 2012**  
(in CZK thousands)

**Museum Kampa – The Jan and Meda  
Mládek Foundation**

**U Sovových mlýnů 2**  
**Prague 1**  
**118 00**

Accounting entity deliver:

1 x to the relevant tax authority

ID No.
<b>49370499</b>

ASSETS			Row no.	Status to first day of accounting period	Status to last day
a			b	1	2
<b>A. Total long-term assets</b>			<b>Sum of I to IV</b>		
			1	144 026	203 188
I. Total long-term intangible assets	1. Intangible results of research and development	(012)	2		
	2. Software	(013)	3		
	3. Intellectual property rights	(014)	4		
	4. Low value intangible fixed assets	(018)	5	151	134
	5. Other intangible fixed assets	(019)	6		
	6. Intangible fixed assets under construction	(041)	7		
	7. Advance payments for intangible fixed assets	(051)	8	400	834
Sum of I.1. to I.7.			9	551	968
II. Long-term tangible fixed assets	1. Land	(031)	10		4 531
	2. Works of art, items and collections	(032)	11	113 102	115 735
	3. Structures	(021)	12	30 175	82 171
	4. Plant and equipment	(022)	13	1 852	1 852
	5. Cultivated areas	(025)	14		
	6. Adult livestock	(026)	15		
	7. Low-value tangible fixed assets	(028)	16	1 388	1 533
	8. Other tangible fixed assets	(029)	17		
	9. Tangible fixed assets under construction	(042)	18		124
	10. Advance payments for tangible fixed assets	(052)	19		
Sum of II.1. to II.10.			20	146 517	205 949
III. Long-term investments	1. Investments in group undertakings	(061)	21		
	2. Investments in other associated companies	(062)	22		
	3. Held-to-maturity debt securities	(063)	23		
	4. Loans to branches	(066)	24		
	5. Other long-term loans	(067)	25		
	6. Other long-term investments	(069)	26		
	7. Long-term investments (provisional value)	(043)	27		
Sum of III.1. to III.7.			28		
IV. Accumulated depreciation of fixed assets	1. Accumulated depreciation of research and development	(072)	29		
	2. Accumulated depreciation of software	(073)	30		
	3. Accumulated depreciation of intellectual property rights	(074)	31		
	4. Accumulated depreciation of low-value intangible fixed assets	(078)	32	-151	-134
	5. Accumulated depreciation of other long-term intangible fixed assets	(079)	33		
	6. Accumulated depreciation of structures	(081)	34	-448	-820
	7. Accumulated depreciation of plant and equipment	(082)	35	-1 055	-1 242
	8. Accumulated depreciation of cultivated areas	(085)	36		
	9. Accumulated depreciation of livestock	(086)	37		
	10. Accumulated depreciation of low value long-term tangible fixed assets	(088)	38	-1 388	-1 533
	11. Accumulated depreciation of other long-term tangible fixed assets	(089)	39		
Sum of IV.1. to IV.11.			40	-3 042	-3 729

<b>ASSETS</b>			Row no.	Status to first day of accounting period	Status to last day		
a			b	1	2		
B. Total current assets			Sum of B.I to B.IV		41	7 401	12 646
I. Inventory	1. Material in stock	(112)	42				
	2. Material in transit	(119)	43				
	3. Work in progress	(121)	44				
	4. Other semi-finished goods	(122)	45				
	5. Finished goods	(123)	46				
	6. Livestock	(124)	47				
	7. Goods in store and at sales outlets	(132)	48	1 359	1 511		
	8. Goods in transit	(139)	49				
	9. Advance payments for inventory	(314)	50				
Sum of I.1. to I.9.			51	1 359	1 511		
II. Total receivables	1. Customers	(311)	52	3 481	4 142		
	2. Bills for collection	(312)	53				
	3. Receivables from securities transferred	(313)	54				
	4. Operating advances made	(314)	55	842	548		
	5. Other receivables	(315)	56	64	210		
	6. Receivables from employees	(335)	57				
	7. Receivables from social security and health insurance	(336)	58				
	8. Income tax	(341)	59				
	9. Other direct taxes	(342)	60				
	10. Value added tax	(343)	61				
	11. Other taxes and charges	(345)	62				
	12. Subsidy entitlements and other receivables from the state budget	(346)	63				
	13. Subsidy entitlements and other receivables from the budget of territorial self-government units	(348)	64				
	14. Receivables from association members	(358)	65				
	15. Receivables from fixed-term transactions and options	(373)	66				
	16. Receivables from bonds issued	(375)	67				
	17. Other receivables	(378)	68	3	3 676		
	18. Short-term investments (provisional value)	(388)	69				
	19. Adjustment to receivables	(391)	70	-1 238	-1 569		
Sum of II.1. to II.19.			71	3 152	7 007		
III. Total short-term financial assets	1. Cash in hand	(211)	72	294	268		
	2. Tokens of value	(213)	73				
	3. Bank accounts	(221)	74	2 539	3 838		
	4. Equity securities held for trading	(251)	75				
	5. Debt securities held for trading	(253)	76				
	6. Other securities	(256)	77				
	7. Short-term investments (provisional value)	(259)	78				
	8. Cash in transit	(261)	79				
Sum of III.1. to III.8.			80	2 833	4 106		

			Row no.	Status to first day of accounting period	Status to last day
a			b	1	2
IV. Total other assets	1. Pre-paid expenses	(381)	81	47	22
	2. Accrued revenues	(385)	82	10	
	3. Foreign exchange gains	(386)	83		
Sum of IV.1. to IV.3.			84	57	22
<b>Total assets</b>	<b>Sum of A and B</b>		<b>85</b>	<b>151 427</b>	<b>215 834</b>

**LIABILITIES AND EQUITY**

		Row no.	Status to first day of accounting period	Status to last day	
a		b	3	4	
<b>A. Total own resources</b>		<b>Sum of A.I to A.II</b>			
		86	143 987	200 304	
I. Total equity	1. Registered capital	(901)	144 166	114 012	
	2. Funds	(911)		70 284	
	3. Revaluation of assets and liabilities	(921)			
Sum of I.1. to I.3.		90	144 166	184 296	
II. Result of operations	1.Profit(loss) for current period	(963)	X	118	
	2. Profit (loss) to be approved	(931)		x	
	3. Retained earnings, unpaid losses for previous years	(932)	-179	15 890	
Sum of II.1. to II.3.		94	-179	16 008	
<b>B. Total foreign resources</b>		<b>Sum of B.I to B.IV</b>			
		95	7 440	15 530	
I. Provisions	1. Provisions	(941)			
Value of I.1.		97			
II. Total long-term liabilities	1. Long-term bank loans	(951)		6 000	
	2. Bonds issued	(953)			
	3. Payables from leases	(954)	100		
	4. Long-term advances received	(955)	101		
	5. Long-term bills to be paid	(958)	102		
	6. Estimated payables	(389)	103		
	7. Other long-term payables	(959)	104		
Sum of II.1. to II.7.		105		6 000	
II. Total short-term liabilities	1. Suppliers	(321)	316	850	
	2. Bills to be paid	(322)	107		
	3. Advances received	(324)	108		
	4. Other payables	(325)	109	6 376	6 235
	5. Employees	(331)	110	338	389
	6. Other payments to employees	(333)	111		
	7. Payments to social security and health insurance	(336)	112	117	190
	8. Income tax	(341)	113	-210	-537
	9. Other direct taxes	(342)	114	46	56
	10. Value added tax	(343)	115	278	15
	11. Other taxes and charges	(345)	116	3	2
	12. Liabilities relating to the state budget	(346)	117		
	13. Liabilities relating to the budget of territorial self-government units	(348)	118		
	14. Payables from subscribed but unpaid securities and deposits	(367)	119		
	15. Payables to association members	(368)	120	11	12
	16. Payables from fixed-term transactions and options	(373)	121		
	17. Other payables	(379)	122	14	2
	18. Short-term bank loans	(231)	123		
	19. Loans transferred	(232)	124		
	20. Short-term bonds issued	(241)	125		
	21. Own bonds	(255)	126		
	22. Estimated payables	(389)	127		316
	23. Other short-term financial liabilities	(249)	128		2 000
Sum of III.1. to III.23.		129	7 349	9 530	

			Row no.	Status to first day of accounting period	Status to last day
a			b	3	4
IV. Other liabilities	1. Accrued expenses	(383)	130	91	
	2. Deferred revenues	(384)	131		
	3. Foreign exchange losses	(387)	132		
Sum of IV.1. to IV.3.			133	91	
<b>Total liabilities and equities</b>			<b>Sum of A and B</b>	<b>134</b>	<b>151 427</b>
				<b>215 834</b>	

Send date:	Stamp:	Signature of responsible person:	Signature of person responsible for preparation:	Time prepared:
			Phone:	

## AUDITOR'S OPINION

Independent Auditor's Report	
<b>Foundation:</b>	<b>Museum Kampa – The Jan and Meda Mládek Foundation</b>
<b>Headquarters:</b>	U Sovových mlýnů 503/2, 118 00 Prague 1
<b>ID No</b>	493 70 499
<b>Balance sheet date:</b>	31 December 2012
<b>Foundation purpose:</b>	to support fine art in the Czech Republic; to introduce the public to modern fine art and to help recreate and boost awareness of cultural traditions in the detailed fields of art; to support the operation of a collection of 20 <sup>th</sup> century modern art which the City of Prague has passed to the Foundation for use free of charge on the basis of a loan contract in accordance with the aim of the Foundation founders to secure their access by the public in the Jan and Meda Mládek gallery; to help protect the Sova's Mills building located at U Sovových mlýnů, Prague 1 in order to use this object for the Jan and Meda Mládek gallery and for the Foundation to carry out its activities; to manage the Jan and Meda Mládek collection, which was gifted to the Foundation by the Foundation founder ('Foundation Collection'); to look after the Foundation Collection, protect it and expand it further.

### Financial Statements Report

I have audited the accompanying financial statements of the Foundation, which comprise the balance sheet as at 31 December 2012, profit and loss statement for the year ending 31 December 2012 and appendices to these financial statements which comprises a description of the key accounting methods used and other explanatory information. The details on the Foundation are detailed in the appendix to these financial statements.

### Responsibility of the Accounting Entity's Statutory Body for the Financial Statements

The Foundation's statutory body is responsible for the preparation of these financial statements, which give a truthful and fair picture in accordance with Czech accounting law and for any internal control which it considers necessary to enable the preparation of financial statements that are free from significant (material) misstatement, and inaccuracy as a result of fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing as amended by implementation guidance of the Chamber of Auditors of the Czech Republic. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from major (material) misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts or disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including an assessment of the risks of major (material) misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Auditor's opinion

In our opinion, the financial statements give a truthful and fair picture of the Foundation's assets and liabilities as of 31 December 2012 and the costs, revenues and results of its business activities in accordance with Czech accounting laws.

INTEREXPERT neziskový sektor, spol. s.r.o. [non-profit sector, ltd.]

Mikulandská 2, 110 00 Prague 1

Approved by the Chamber of Auditors of the Czech Republic 511

Ing. Karolina Neuvirtová, Executive director and Auditor

Approved by the Chamber of Auditors of the Czech Republic 2176

Date: 21 June 2013

Auditor signature: *[signature]*

*Round stamp - INTEREXPERT*